

## **Mahindra Holidays & Resorts India Limited**

### **Familiarization Programmes conducted in FY-2015-16 for Independent Directors**

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulation 2015 ("the SEBI Listing Regulations") requires a Company to familiarize its Independent Directors through various programmes about the Company, including the following:

- (a) nature of the industry in which the Company operates;
- (b) business model of the Company;
- (c) roles, rights, responsibilities of Independent Directors; and
- (d) any other relevant information.

Further, Regulation 46(2) of the SEBI Listing Regulations requires a Company to disseminate on its website the details of familiarization programmes imparted to Independent Directors including the following details :-

1. number of programmes attended by Independent Directors (during the year on a cumulative basis till date),
2. number of hours spent by Independent Directors in such programmes (during the year on a cumulative basis till date), and
3. other relevant details.

In terms of above, the Company conducted the following familiarization programmes for its Independent Directors:

- Presentations on Internal Control over Financial Reporting, Operational Control over Financial Reporting, Prevention of Insider Trading Regulations, SEBI Listing Regulations, Framework for Related party Transactions etc.
- Regulatory updates at the Board meeting
- Industry outlook at the Board meeting
- Visit to Resort Property
- Awareness Programme on Corporate Governance under Companies Act and SEBI Listing Regulations including composition, roles and responsibilities of the Board, critical focus area of Board and Mergers and Amalgamations

The details as required under Regulation of the SEBI Listing Regulations is mentioned as under:

Name of Independent Directors	No of Programmes / Meetings attended		No of hours spent	
	During the FY 2015-16	Cumulative till date from 1 <sup>st</sup> April, 2015	During the FY 2015-16	Cumulative till date from 1 <sup>st</sup> April, 2015
Mr. Cyrus Guzder	14	14	23	23
Mr. Rohit Khattar	3	3	5	5
Mr. Sridar Iyengar	12	12	15	15
Mr. Sanjeev Aga	13	13	18	18
Ms. Radhika Shastri	4	4	5	5