



September 12, 2016
MHRIL/SE/16-17/178

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Sub: Information in relation to Holiday Club Resorts Oy, Finland, subsidiary of the Company

Please find enclosed the English translation of the media release issued by Holiday Club Resorts Oy ("HCR"), Finland, Material Unlisted Subsidiary of the Company, regarding appointment of Mr. Iiro Rossi as the new CEO, with effect from September 8, 2016, in place of Mr. Vesa Tengman.

This is for your information.

Thanking You,

Yours Faithfully,

For **Mahindra Holidays & Resorts India Limited**


Dinesh Shetty
General Counsel & Company Secretary

Encl: As Above

Mahindra Holidays & Resorts India Limited

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9th September, 2016

Iiro Rossi appointed as CEO of Holiday Club

Iiro Rossi has been appointed as the new CEO of Holiday Club Resorts Oy, Finland, with effect from 8th of September 2016.

Iiro Rossi has been working for 13 years with Holiday Club, as Director - Business Development. Rossi will manage the Company which consists of timeshare apartments, Villas apartments and spa hotels, altogether 31 resorts in Finland, Sweden and Spain.

Iiro Rossi believes that there is a potential growth in the leisure travel both in the domestic and international markets: "Even in challenging economical situations, people want to spend their vacations in high quality resorts. The leisure business has a substantial growth potential also in the international markets."

Vesa Tengman has been leading Holiday Club during the past 25 years and will give up his position as CEO, but will continue as a Member of the Board. During Vesa Tengman's leadership Holiday Club has become the leading European timeshare company and a significant spa hotel operator.

Mr. Arun Nanda, Chairman of the Board of Holiday Club Resorts Oy commented that "I know that Mr. Rossi has very strong knowledge of our business and I wish him a successful future as the leader of Holiday Club. I would like to thank Mr. Vesa Tengman for his excellent contribution in the growth of the company".

Link to the picture: <http://holidayclub.materialbank.net/NiboWEB/p/scpc/10309818/655229/en>

Further information:

Holiday Club Resorts Oy
Managing Director Iiro Rossi
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Holiday Club Resorts Oy is the leading weekly timeshare company in Europe and a significant operator in the fields of holiday housing and tourism. Holiday Club Resorts Oy has 31 resorts and over 2.000 holiday homes. Eight of the resorts feature not only holiday homes but also a spa hotel. Eight resorts are located outside Finland, in Sweden and Spain. Holiday Club has over 55,000 families as timeshare customers. The main owner of the group is the Indian company Mahindra Holidays & Resorts India Limited. Owners also include Holiday Club's acting management and the Fennia Group. www.holidayclub.fi