



April 2, 2016

MHRIL/SE/16-17/01

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip Code : MHRIL

Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")

We would like to inform you that, Holiday Club Resorts Oy, Finland, step-down subsidiary of the Company, has disinvested its entire stake in three subsidiaries namely, Kiinteistö Oy Jalomella, Kiinteistö Oy Outapalas and Kiinteistö Oy Ulkuvuoma, Finland w.e.f. March 31, 2016 and consequently, all the three companies ceased to be subsidiaries of Holiday Club Resorts Oy, Finland and in turn of the Company.

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dinesh Shetty
General Counsel & Company Secretary



Encl: As Above

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Towers, 1st floor, 'A' wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018
t: +91 22 3368 4722 f: +91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullos Road, Chennai - 600 002. t: +91 44 3988 1000 f: +91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the companies ceases to be subsidiaries	1) Kiinteistö Oy Jalomella, Finland 2) Kiinteistö Oy Outapalas, Finland 3) Kiinteistö Oy Ulkuvuoma, Finland
b)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	NIL (All does not have any income)
c)	date on which the agreement for sale has been entered into;	March 31, 2016
d)	the expected date of completion of sale/disposal;	March 31, 2016
e)	consideration received from such sale/disposal;	EURO 400,000 each
f)	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Skanska Talonrakennus Oy, Finland (Buyer) does not belong to the promoter group / group companies. Buyer belongs to an international Skanska group and is a construction company.
g)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not a Related Party Transaction
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.



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